

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person * <u>Velasco Israel</u> (Last) (First) (Middle) <u>209 MUNOZ RIVERA AVENUE</u> (Street) <u>SAN JUAN PR</u> <u>00918</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>07/01/2026</u>	3. Issuer Name and Ticker or Trading Symbol <u>POPULAR, INC.</u> [<u>BPOP</u>]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner ☒ Officer (give title below) Other (specify below) <u>Executive Vice President</u>	
		5. If Amendment, Date of Original Filed (Month/Day/Year)	
		6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock Par Value \$0.01 per share</u>	<u>4,505.741</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

Marie Reyes-Rodriguez, 07/06/2026
Attorney-in-fact
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that Israel Velasco (the “Filer”) hereby constitutes and appoints each of Jose R. Coleman Tio, Daniel E. Gonzalez Ortiz, Ciara T. Napoli Veray and Marie Reyes-Rodriguez, and each of them individually, as the undersigned’s true and lawful attorney-in-fact (the “Attorney-in-Fact”), with full power of substitution and resubstitution, with the power to act alone for the undersigned and in the undersigned’s name, place and stead, in any and all capacities to:

1. prepare, execute in the Filer’s name and on the Filer’s behalf, and submit to the U.S. Securities and Exchange Commission (the “SEC”) a Form ID Acknowledgement (executed by an Attorney-in-Fact and notarized), a Form ID application, sign the Form ID application on behalf of the Filer, manage the Filer’s EDGAR account on EDGAR on behalf of the Filer and act as Filer’s account administrator, prepare and submit any other documents necessary or appropriate in connection with the Filer’s application for EDGAR Filer Access Codes, submit this Power of Attorney to the SEC Filer Support Desk, receive notification from the SEC of the codes and passwords issued to the Filer and do and perform all acts for and on behalf of the Filer which may be necessary or desirable to complete the foregoing;
2. prepare, execute and submit to the SEC and any national securities exchange or securities quotation system any and all reports (including any amendment thereto) of the Filer Forms 3, 4, 5 and 144 (including amendments thereto) with respect to securities of Popular, Inc. (the “Corporation”), required to be filed with the SEC pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), and Rule 144 of the Securities Act of 1933, as amended (the “Securities Act”), and the rules and regulations thereunder, granting to the Attorney-in-Fact full force and authority to perform all acts necessary to the completion of such purposes.
3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such Attorney-in-Fact, may be of benefit to, in the best interest of, or legally required of, the Filer, it being understood that the documents executed by such Attorney-in-Fact on behalf of the Filer pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such Attorney-in-Fact may approve in such Attorney-in-Fact’s discretion.

The Filer acknowledges that:

1. this Power of Attorney authorizes, but does not require, the Attorney-in-Fact to act at his or her discretion on information provided to such Attorney-in-Fact orally or in writing without independent verification of such information;
2. any documents prepared or executed by the Attorney-in-Fact on behalf of the Filer pursuant to this Power of Attorney will be in such form and will contain such information as the Attorney-in-Fact, in his or her discretion, deems necessary or desirable;
3. the Attorney-in-Fact does not assume any liability for the Filer’s responsibility to comply with the requirements of Section 16(a) of the Exchange Act and Rule 144 of the Securities Act and the rules thereunder or any liability of the Filer for any failure to comply with such requirements; and
4. this Power of Attorney does not relieve the Filer from responsibility for compliance with the Filer’s obligations under Section 16(a) of the Exchange Act and Rule 144 of the Securities Act, including, without limitation, the reporting requirements thereunder.

The Filer hereby grants to each such Attorney-in-Fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any

of the rights and powers herein granted, as fully to all intents and purposes as the Filer might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted.

The Filer agrees to indemnify and hold harmless the Corporation and the Attorney-in-Fact against any losses, claims, damages or liabilities (or actions in these respects) that arise out of or are based upon any untrue statement or omission of necessary facts in the information provided by the undersigned to the Attorney-in-Fact for purposes of executing, acknowledging, delivering or filing Forms 3,4,5 or 144 (including amendments thereto) and agrees to reimburse the Corporation and the Attorney-in-Fact herein for any legal or other expenses reasonably incurred in connection with investigating or defending against any such loss, claim, damage, liability, or action.

The validity of this Power of Attorney shall not be affected in any manner by reason of the execution, at any time, of other powers of attorney by the undersigned in favor of persons other than those named herein.

The undersigned agrees and represents to those dealing with its Attorney-in Fact herein, that this Power of Attorney is for indefinite duration and may be voluntarily revoked only by written notice to such Attorney-in-Fact, delivered by registered mail or certified mail, return receipt requested.

[Signature Page Follows]

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney as of June 2, 2026

s/Israel Velasco
Israel Velasco
